

## Auditor's Report

I, the undersigned, pursuant to article 2.13 of the bylaws of the Society, was appointed as auditor of the St. Albert Pickleball Club, a society incorporated under the Societies Act of Alberta.

I have reviewed the attached 2021 Operating Statement and the 2021 Capital Expenditures Statement for the 8 months ended December 31, 2021 and the Balance Sheet as of December 31, 2021 of the St. Albert Pickleball Club that are being presented at the February 16, 2022 General Meeting.

Based upon my review, the financial statements, referred to above, appear to present fairly in all material respects, the financial transactions of the St Albert Pickleball Club for the 8 months ended December 31, 2021 and its financial position as of December 31, 2021.

*L.R. Taylor FCPA, CIA*  
*February 10, 2022*

# St. Albert Pickleball Club

Feb 2022 AGM

## 2021 Operating Statement for 8 months ended Dec 31, 2021

	Budget (\$)	Actuals (\$)	Notes
<b>Income</b>			
Grants and Fund Raising	-	100	from tournament door prize draw
Interest & Investment Earnings	300	308	
Memberships	12,000	13,345	451 members Sep 30; note 1
Sale of Goods	1,200	-	no sales of balls and t-shirts this period
Sale of Services	-	3,291	ratings clinic services
Tournament Revenue	2,900	2,038	note 2
Venue Play Revenue (VPR)	12,000	15,465	sticker use at indoor play
Miscellaneous		25	
<b>Total Income</b>	<b>28,400</b>	<b>34,573</b>	
<b>Operating Expenses</b>			
Equipment & Play Supplies	1,660	2,027	nets, balls for play, first aid supplies
Facility Accessories	-	125	Alpine court signs
Facility Maintenance	-	-	
Facility Rental (non-play)	1,200	480	Alpine storage
Financial Services	1,000	1,606	credit card processing, bank fees
Food & Beverage	2,150	1,122	for tournaments & volunteer apprec.
Gifts & Donations	50	168	relationships with City, venues
Goods for Resale Expense	1,200	-	no purchase of balls or tshirts for resale
Information Technology	2,500	1,747	website software licence & support, Zoom
Office Supplies	30	-	
Postage & PO Box	250	375	primarily for mailing of sticker cards
Printing-Sticker Cards	-	550	
Printing-Other	50	98	venue sheets, captains binder material
PA/PCO Memberships	3,000	4,325	
Play/Skill Development	-	2,057	ratings clinic services
Venue Play Rent	9,600	9,150	rent at Red Willow
Volunteer Expense	20	-	
Asset Writedown/ Liability Increase	-	-	
Depreciation-Capital Equipment	490	490	computers
<b>Total Expenses</b>	<b>23,200</b>	<b>24,321</b>	
<b>Operating Surplus</b>	<b>5,200</b>	<b>10,252</b>	

## 2021 Capital Expenditures Statement for 8 months ended Dec 31, 2021

Equipment	-	-
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**Notes**

- 1 New memberships after Sep 30 are considered 2022 memberships and will be recognized as revenue in Jan 2022. Also, up to June 1, membership revenues were also collected for PA & PCO. As June 1, PCNS was implemented and only SAPC memberships were collected by SAPC.
- 2 3 small tournaments budgeted; 1 larger tournament held

# St. Albert Pickleball Club

## Balance Sheet

Feb 2022 AGM

As of December 31, 2021

(\$) Notes

### Assets

Reserve - Future Facilities Development	65,000	GICs
Bank Account	57,403	
Accounts Receivable	-	
Computer Asset Value	-	depreciated value
Goods for Resale	148	T-shirts and balls
Affinipay / Stripe	1,287	credit card processors
GST Paid (Input Tax Credit)	308	
Prepaid Accounts	557	note 1
<b>Total Assets</b>	<b>124,704</b>	

### Liabilities and Club Equity

Accounts Payable	3,701	note 2
Prepaid Indoor Play	34,939	sold, unused indoor play stickers
Prepaid Memberships	15,640	note 3
GST Collected	2,109	
<b>Total Liabilities</b>	<b>56,389</b>	

Club Equity - start of year	58,063
Current Year Surplus	10,252
<b>Club Equity - Dec 31, 2021</b>	<b>68,315</b>

<b>Total Liabilities and Club Equity</b>	<b>124,704</b>
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### Notes

- 1 Prepaid IT software (Wild Apricot) and prepaid Alpine storage facility rental.
- 2 Owed to Red Willow for December play; member credits
- 3 2022 memberships sold from Oct 1 to Dec 31 2021. Will become income in 2022.